

# 2024- 25 Budget

Presented to the Board of Education  
January 11, 2024



H O M E O F T H E  
**GOLDEN EAGLES**

# Overview



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GOLDEN EAGLES

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# **BUDGET PRIORITIES & GOALS**

# Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain & Expand Core Programs - Math program adoption, computer literacy adoption, PLTW, CASE
3. Health and Safety of Students and Faculty
4. Safe, Open, & Attractive Facilities
5. Effective & consistent communication with staff & the community



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# 2024-25 Budget Goals



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- 1. Creating well-rounded students by maintaining and expanding existing programs**
- 2. Improve communication platforms, support, and resources**
- 3. Create safe, open, attractive facilities for staff, students, and the community**

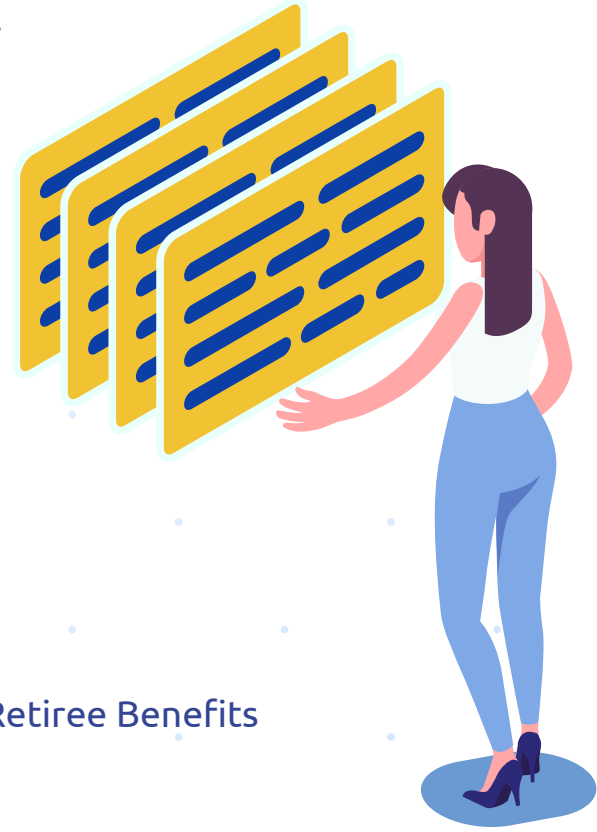


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# **BUDGET DEVELOPMENT FACTORS**

# Factors Impacting Budget

- **Math program adoption**
- **Migration to electric buses**
- **Supply Costs**  
Fuel, devices, equipment, services
- **Federal Funds**  
Long Term impacts
- **Employee Benefits**  
Health Insurance, Retirement, Retiree Benefits
- **Negotiations**  
Salary & benefit changes





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# **ROLLOVER BUDGET ESTIMATE**



# Rollover Expenditure Estimates

January 11, 2024

	2023-24	% Change	2024-25 Est.
Salaries	\$10,373,045	3%	\$10,684,236
Equipment	\$496,378	0%	\$496,378
BOCES Services	\$2,525,245	2%	\$2,575,750
Supplies/Contracts	\$2,911,213	3%	\$2,998,549
Debt Service	\$2,531,650	0%	\$2,531,650
Benefits	\$6,031,918	12%	\$6,755,748
Interfund Transfer	\$180,000	0%	\$180,000
<b>EXPENDITURES</b>	<b>\$25,049,449</b>	<b>4%</b>	<b>\$26,222,311</b>

# Revenue Estimates

January 11, 2024

	2023-24	% Change	2024-25 Est.
Local Taxes	\$11,750,000	0%	\$11,750,000
State Aid	\$11,969,888	0%	\$11,969,888
Misc.	\$279,561	0%	\$279,561
Assigned Fund Balance	\$1,050,000	0%	\$1,050,000
<b>REVENUES</b>	<b>\$25,049,449</b>	<b>0%</b>	<b>\$25,049,449</b>

# Estimated Budget Gap

January 11, 2024

	2023-24	% Change	2024-25
Revenues	\$25,049,449	0%	\$25,049,449
Expenditures	(\$25,049,449)	4%	(\$26,222,311)
BUDGET GAP	\$0		(\$1,172,862)



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**NEXT STEPS...**

Preliminary Budget  
Presentation



Adopt Final Budget  
and Propositions



2024-25 Budget Vote



Tentative Budget  
Presentation



Public Hearing

